

DECLARATION

International Motor Show (HK) Management Limited (hereinafter referred to as "the Company") is the organiser of the Hong Kong International MotorXpo (hereinafter referred to as "IMXpo"). Since its inaugural in 2021, the Company has been dedicated to creating an automotive exhibition that belongs to and serves Hong Kong and the people of Hong Kong.

Recently, the organisers of other events have disseminated false information within the automotive industry, claiming that IMXpo will be discontinued this year, and alleging that the Company is involved in commercial disputes, has failed to honour its commitments, and is in arrears regarding payments.

In response to these unfounded statements, the Company hereby issues this formal Declaration and Clarification and reiterates that the aforementioned information and allegations are baseless and constitute acts of defamation.

Key Points of the Declarations and Clarifications:

- 1) The Company has no intention of discontinuing IMXpo. The fifth edition of IMXpo will be held from 11 to 14 December 2025, at AsiaWorld-Expo. The Company will continue to establish its roots in Hong Kong, leveraging the unique automotive culture of the region to continuously enhance the exhibition's content, thereby creating a high-level and effective automotive expo for the automotive industry in Hong Kong. Further details regarding the event will be announced in due course.
- 2) Since its establishment in 2019, the Company has consistently adhered to the principles of integrity in its operations, believing in fair competition and respect the spirit of the contractual obligation as its guiding business policy. Over the years, we have endeavoured to build solid business relationships with our partners, fostering collaboration based on mutual respect.

The Company sincerely welcomes all forms of business discussions; however, we reject any extremely unfair, unequal and unreasonable terms, such as demands for the Company to relinquish 55% of its equity without any commercial consideration. Facing threats such as a 'blockade' against IMXpo if cooperation is not agreed. We reserve the right and have the courage to refuse any collaboration which is not following the arm's length principle.

- 3) The company has not been involved in any breach of contract or default. Based on the aforementioned business principles, the Company has never defaulted on any payments and contract terms. Should there be any entity believes this assertion to be untrue, the entity shall proactively contact the Company for settlements/ negotiation and/ or pursue legal action against the Company's default. Defamating the Company with the false statements does not serve the purpose, this tactic is unprofessional and may give rise to defamation claims.

The company solemnly requests the relevant organisers to immediately stop slandering and blackmailing the company. If any organisation or individual continues to publish such false statements, the Company reserves the right to pursue all legal liabilities of those who spread false information, and will take necessary legal action to protect the company's reputation.

For any inquiries regarding this formal statement, please do not hesitate to contact the Company at 3705 8593 or via email at info@imxpo.com.hk.

International Motor Show (HK) Management Limited
14 January 2025